



Faith Missionary Baptist Church of Cabot, Arkansas 2014 Budget Proposal

11/27/2013

Presentation: Sunday Morning, December 1

Forum: Sunday Evening, December 1

Vote: Sunday Morning, December 8

Every member is encouraged to read through the proposed budget and to pray concerning his/her financial commitment for the 2014 fiscal year.

Budget Overview

	2014	2013
TOTAL MISSIONS	101,616.11	101,315.89
TOTAL PERSONNEL	339,310.02	336,800.00
TOTAL CHURCH MINISTRIES	51,619.00	45,805.00
TOTAL SUPPORT MINISTRIES	421,954.00	438,669.00
TOTAL BUDGET	914,499.13	922,589.89

The budget reflects an annual decrease of \$8,090.76 from 2013 or -0.88%.

Bring the full tithe into the storehouse, that there may be food in my house. And thereby put me to the test, says the LORD of hosts, if I will not open the windows of heaven for you and pour down for you a blessing until there is no more need. (Malachi 3:10)

December 1, 2013

Dear Church Family,

Arriving at a proposed budget is a lengthy and detailed process. This year it began with various committees, ministry leaders and staff reviewing current funding and determining anticipated needs for the coming year. Budget request forms were then completed in the various budget areas and compiled into a first draft. That first draft was shared with the finance committee chairman and after much prayer and discussion a second draft was made ready for the finance committee. The finance committee went through the second draft in detail arriving at this proposal.

Throughout the process of drafting this budget, the consensus of the finance committee and senior pastor has been that the 2014 budget should not exceed the 2013 budget given continued uncertain economic times and a slight lag year to date in giving versus budget (though we prayerfully anticipate increased giving at year's end as we experienced in 2012). Therefore this budget proposal actually reflects a slight decrease from 2013.

We are grateful for the diligent efforts of so many in helping produce this proposal. Though the proposal does not fully fund every line item as requested, we believe it fits within wise financial parameters while meeting known needs for 2014.

We encourage you to review this proposal and we invite you to join us this evening at 5 o'clock for a forum in which the budget will be discussed and any questions answered.

Sincerely,

Brent D. Summerhill
Senior Pastor

Danny Vance
Finance Chairman

100	MISSION MINISTRIES	2014	2013
101	Faith Oregon Missionary Salary & Housing	60,484.51	59,590.65
102	Faith Oregon Health Insurance	13,557.60	15,351.24
103	Faith Oregon Retirement	2,124.00	2,124.00
104	Romania Humanitarian	1,200.00	1,200.00
105	Bulgaria (Jim Black)	1,200.00	1,200.00
106	Moldova (Mike Rogers)	1,200.00	1,200.00
107	Thailand (Tim Sims)	1,200.00	1,200.00
108	Indonesia (Chase Reynolds)	1,200.00	1,200.00
109	Seattle, WA (John Steich)	1,200.00	1,200.00
110	ABA Missions	1,200.00	1,200.00
111	MBSF UAM	600.00	600.00
112	MBSF UCA	600.00	600.00
113	MBSF ASU Jonesboro	600.00	600.00
114	MBSF UA/THRIVE	600.00	600.00
115	Camp Ministry (Budd Creek)	1,800.00	1,800.00
116	Seminary (MBS LR)	1,200.00	1,200.00
117	Seminary (CABBI)	1,200.00	1,200.00
118	Orphanage (TBO)	1,200.00	1,200.00
119	World Missions Seminar	500.00	500.00
120	Undesignated	350.00	350.00
121	Randy Taylor (Missionary Builder)	1,200.00	1,200.00
122	David Mosely (Missionary Builder)	1,200.00	1,200.00
123	Richard Wharton (Missionary Builder)	1,200.00	1,200.00
124	Nebraska (Danny Fudge)	1,200.00	1,200.00
125	Russia (Kevin Plaster)	1,200.00	1,200.00
126	Interstate Mission Development Fund	600.00	600.00
127	Armed Services Chaplain Literature Fund	600.00	600.00
128	John Strader (Africa)	1,200.00	
	TOTAL MISSIONS	101,616.11	101,315.89

Notes:

- 101 reflects a 1.5% COLA.
- 102 reflects a decrease in annual health insurance premium.
- 103-127 are unchanged.
- 128 adds recent Missions Revival guest missionary John Strader.

TOTAL MISSIONS BUDGET reflects an increase of \$300.22 from 2013 and represents 12.5% of the remaining budget.

200	PERSONNEL MINISTRIES	2014	2013
201	Senior Pastor Salary & Housing	69,054.24	68,016.00
202	Senior Pastor Expense Account	1,200.00	1,200.00
203	Pastor Student/Family Salary & Housing	59,484.51	58,590.65
204	Pastor Student/Family Expense Account	1,000.00	1,000.00
205	Pastor Music/Senior Adults Salary & Housing	59,484.51	58,590.65
206	Pastor Music/Senior Adults Expense Account	1,000.00	1,000.00
207	Pastor Staff Health Insurance	32,873.28	38,488.89
208	Pastor Staff Retirement	10,248.00	10,248.00
209	Business Manager Salary/FICA	16,520.83	16,276.68
210	Financial Secretary Salary/FICA	13,930.13	9,145.69
211	Administrative Assistant Salary/FICA	16,880.73	16,629.94
212	Facilities Manager Salary/FICA	8,956.48	7,792.14
213	Janitor Salary/FICA	19,293.34	19,007.85
214	Nursery Workers Salary/FICA	9,943.09	9,796.15
215	Media Assistant Salary/FICA	2,840.88	6,717.36
216	Mileage Reimbursement	7,000.00	3,000.00
217	Pastor Staff Travel	3,000.00	5,000.00
218	Worker's Comp	1,800.00	1,500.00
219	Vehicle Purchase Fund	4,800.00	4,800.00
	TOTAL PERSONNEL	339,310.02	336,800.00

Notes:

- Salary packages reflect a 1.5% COLA *except for the facilities manager position which is returned to \$10/hour.*
- 201: Salary – 47,054.24; Housing – 22,000.
- 203: Salary – 34,484.51; Housing – 25,000.
- 205: Salary – 34,484.51; Housing – 25,000.
- 202, 204, 206 are voluntary salary reductions for ministry expenses per IRS regulations.
- 207 reflects a reduction in health insurance premiums.
- 210 reflects an increase in hours from 14 to 21. The financial secretary currently works 14 hours/week for the church and 7 hours/week for FBA.
- 212 reflects an increase in hours from 12 to 16.
- 215 reflects a decrease in hours more in line with actual time required for the job at the employee's request.
- 216 is calculated by applying the current federal mileage rate to the monthly mileage average of the 5 employees who are reimbursed for mileage.
- 217 reflects a reduction in anticipated 2014 travel (American Baptist Association, Conference).

TOTAL PERSONNEL BUDGET reflects an increase of \$2,510.02 over 2013.

300	CHURCH MINISTRIES	2014	2013
301	Literature/Curriculum	10,800.00	10,620.00
302	AWANA	9,700.00	9,700.00
303	Vacation Bible School	2,850.00	2,600.00
304	Kids of Faith	1,200.00	1,080.00
305	Teen Student Ministries	5,435.00	4,535.00
306	Local Outreach	1,400.00	1,400.00
307	Worship Ministries	8,334.00	6,570.00
	Music - \$4,670.00		
	Media - \$514.00		
	Audio/Visual - \$3,150.00		
308	Deacon's Benevolence Fund	7,800.00	7,800.00
309	Hospital/Sympathy Gifts	2,100.00	1,500.00
310	Collegiate Ministries	2,000.00	
	TOTAL CHURCH MINISTRIES	51,619.00	45,805.00

Notes:

- 310 is a new line item for 2014. The funds are requested to cover expenses for attending the Passion Conference or making a mission trip which likely will be alternated from one year to the next.
- 307 "Audio/Visual" includes a "one time" equipment purchase of a computer.

TOTAL CHURCH MINISTRIES BUDGET reflects an increase of \$5,814.00 over 2013.

400	SUPPORT MINISTRIES	2014	2013
401	Classroom Supplies	600.00	600.00
402	Classroom Furnishings	1,800.00	
403	Fellowship Hall Supplies	1,200.00	1,300.00
404	Special Events & Meetings	1,950.00	1,950.00
405	Office Equipment	19,800.00	19,800.00
406	Office Supplies	4,800.00	5,200.00
407	Postage	1,500.00	2,350.00
408	Associations	580.00	575.00
409	Accounting Services	2,500.00	2,500.00
410	Vehicle Insurance	2,000.00	3,600.00
411	Vehicle Supplies & Maintenance	4,500.00	5,500.00
412	Physical Property & Liability Insurance	7,250.00	12,300.00
413	Building Maintenance	32,600.00	46,000.00
414	Building Mortgage	284,244.00	284,244.00
415	Building Decoration	2,400.00	1,200.00
416	Janitorial Supplies	7,000.00	6,050.00
417	Lawn Care	7,650.00	4,500.00
418	Security	1,980.00	1,000.00
419	Utilities	37,600.00	40,000.00
	TOTAL SUPPORT MINISTRIES	421,954.00	438,669.00

Notes:

- 402 is a new line item created to cover classroom furnishings such as tables, chairs, whiteboards, etc. Anticipates purchase of 12 conference tables.
- 412 changes the line item name to properly reflect the scope of the insurance and reflects a budgeted reimbursement of \$4,750 from FBA income for FBA share of property and liability coverage.
- 413 assumes (1) that approximately \$12,400 is set aside from unspent 2013 budgeted funds to be combined with \$10,000 budgeted in 2014 to cover anticipated replacement of two major air conditioners and (2) that while \$10,000 is set aside in the 2014 budget for anticipated parking lot repair, if winter damage is excessive and more extensive repairs are immediately necessary the Finance Committee will work with the Building & Grounds Committee to determine from where funding can be allocated, e.g. any budget overages, contingency funds, etc.
- 416 increases due to a reallocation of doormat expense from utilities to janitorial supplies.
- 417 reflects the partial outsourcing of lawn maintenance.
- 418 includes funds toward the expansion of the video surveillance system to be carried out in partnership with FBA.
- 419 reflects a budgeted reimbursement of \$14,400 from FBA income for FBA share of utilities.

TOTAL SUPPORT MINISTRIES BUDGET reflects a decrease of \$16,715.00 from 2013.